

Capital Monitoring Report - Dec 2023														
Project Officer	Costc	Costc(T)	Full Year		Year to date					For Budget/Capital Officer to Complete				Budget Officer Comment for Cabinet
			Original Budget	Current Budget	Current Budget	Actual	Accruals	Outstanding PO's	Variance (Overspend)/Underspend	HRA (Only) QL Commitments YTD	HRA (Only) YTD Variance Adjusted for QL Commitments	Forecast Year end Spend	Request for Slippage to following year	
			£	£	£	£	£	£	£	£	£	£	£	
Head of Assets and Property														
I. Browne	Z310	Planned Property Refurbishment	750,000	655,000	491,250	25,488	0	5,791	459,971		459,971	25,000	630,000	Resources are currently directed into delivering Town Deal projects and therefore planned projects for improvement have been placed on hold for this service. Relocation of ICS service and Relocation of CCTV control room have also therefore been pushed back for completion in 2024 year. Works to Southfield offices have also been deferred pending the outcome of the Outline Business case for change which has now been submitted following completion of the accommodation review (Z832 below). £5.7k outstanding P.O's currently shown is an outstanding payment on lift refurbishment project and will be paid on contractors submission of invoice.
	ASP	Head of Assets and Property	750,000	655,000	491,250	25,488	0	5,791	459,971	0	459,971	31,279		
Director Commercial and Economic Development														
J. Henry	Z796	Carbon Neutral Action Fund - Block Sum	0	909,100	681,825	137,917	0	76,163	467,744		467,744	214,081	695,019	
J. Henry	Z817	Regeneration Projects	0	5,000,000	3,750,000	0	0	0	3,750,000	0	3,750,000	0	5,000,000	
J. Henry	Z832	Feasibility Work – New Council Offices	0	138,400	103,800	83,892	0	0	19,908	0	19,908	83,892	54,508	
	CDV	Director Commercial and Economic Development	0	6,047,500	4,535,625	221,810	0	76,163	4,237,652	0	4,237,652	297,973	5,749,527	
Head of Contracts: Leisure, Waste and Environment														
M. Bradford	Z484	Closed Churchyard Walls	0	8,100	6,075	4,630	0	0	1,445		1,445	4,630	3,470	More work has been identified however there are budget constraints - Work commissioned in liaison with Property Services
M. Bradford	Z500	Cedar Academy – contribution towards all weather pitch	0	50,000	37,500	0	0	0	37,500		37,500	0	37,500	Third party project not led by CBC - fully funded by S106 contributions
J. Trill	Z697	Bell Foundry Pocket Park	0	32,200	24,150	24,903	0	0	(753)		(753)	32,200	0	Project has been almost completed
M. Bradford	Z699	Shelthorpe Public Open Space Enhancements	0	111,700	83,775	0	0	111,724	(27,949)		(27,949)	111,700	0	Project has been commissioned and work has commenced
M. Bradford	Z757	Town Hall Roof Upgrade	0	17,200	12,900	0	0	0	12,900		12,900	0	17,200	Additional roof problems are being encountered which would require this budget to remain available
M. Bradford	Z778	Syston Community Garden	0	21,600	16,200	0	0	0	16,200		16,200	0	21,600	DD to reflect changes in governance arrangements needs to be approved before any additional investment is made
M. Bradford	Z784	Loughborough Cemetery - New Burial Provision	0	28,000	21,000	0	0	0	21,000		21,000	28,000	0	Project completed. Retention money still outstanding
M. Bradford	Z791	Shelthorpe Golf Course - Fencing	0	77,100	57,825	0	0	0	57,825	#	57,825			Discussion held between the senior leadership team regarding priorities
M. Bradford	Z792	Community Tree Planting Programme	0	0	0	0	0	0	(3,103)		(3,103)			Project completed. Retention money still outstanding
M. Bradford	Z798	Town Hall - Victorian Room - Air Handling	0	23,500	17,625	0	0	0	17,625		17,625		23,500	
M. Bradford	Z799	Town Hall - additional seating	0	140,000	105,000	0	0	0	105,000		105,000		140,000	Re allocation of capital to address other building / plant issues at venue
M. Bradford	Z802	Allotment Improvements	0	10,000	7,500	3,767	0	0	3,733		3,733	3,767	6,233	Priorities have been identified and commissioning options are being explored
M. Bradford	Z805	Queens Park Aviary Improvements	0	20,000	15,000	0	0	0	15,000		15,000		20,000	Ongoing discussions to finalise requirements
M. Bradford	Z806	Playing Pitch Strategy Action Plan	0	36,300	27,225	8,078	0	0	19,147		19,147	8,078	28,222	Remaining budget to be used for contribution towards necessary drainage work at Hallam Fields along with other key stakeholders
M. Bradford	Z824	Shepshed Provision of Openspace Enhancement Scheme	0	61,400	46,050	0	0	0	46,050		46,050		0	Jubilee Walk project completed and the majority Morley Quarry works have been commissioned
M. Bradford	Z825	Loughborough Police Station Centre - Front Enquiry Desk	0	98,800	74,100	0	0	0	74,100		74,100		98,800	S106 scheme - fully funded from contributions
M. Bradford	Z828	Queens Park - Improvements to Children's Play Provision & Adult Recreation Provision Z828	0	203,200	152,400	0	0	11,952	140,448		140,448			This project will run along with the Bell Hope and Loughborough Lanes project. The timescales are still negotiated and is expected to take place in 23/24. Drainage works have been commissioned and are expected to start in January 2024
M. Bradford	Z830	Holt Drive PA Enhancements Z830	0	11,000	8,250	0	0	0	8,250		8,250		11,000	Works scheduled for Q1/2 24/25
M. Bradford	Z831	Loughborough Playground Improvement Plan Z831	0	100,000	75,000	0	0	0	75,000		75,000	20,000	80,000	Majority of works scheduled for Q1/2 24/25. Some funds to be used in 23/24
M. Bradford	Z850	Sibley Parish Council – Sibley Memorial Park	0	174,600	130,950	152,926	0	0	(21,976)		(21,976)	174,600	0	S106 scheme - fully funded from contributions
M. Bradford	Z854	Lodge Farm Public Open Space Enhancements	0	31,200	23,400	0	0	0	23,400		23,400	0	31,200	This is subject to the renewal of the lease from LCC. Some initial scoping around security measures.
M. Bradford	Z855	Cemetery Ashes Plot	0	40,000	30,000	0	0	0	30,000		30,000		40,000	Initial designs have been scathed and quotes have been requested
M. Bradford	Z856	Cemetery Gates	0	15,000	11,250	0	0	0	11,250		11,250		15,000	Project to be completed in liaison with Property Services
M. Bradford	Z859	Syston Riverside Walk	0	45,200	33,900	6,042	1,925	0	25,933		25,933		36,300	Remainder work is subject to approval from the Environment Agency
M. Bradford	Z860	Radmoor Road Public Open Spaces Enhancements	0	53,600	40,200	0	0	0	40,200		40,200		53,600	Work expected to take place in 24/25
M. Bradford	Z862	Leisure Centre Barrier and Control	50,000	50,000	37,500	0	0	0	37,500		37,500		50,000	Project not started
M. Bradford	Z864	Hathern Village Hall - additional community space	0	3,900	2,925	0	0	0	2,925		2,925		3,900	This is a third party project led by Hathern RHA - project is close to completion
M. Bradford	Z874	Barrow Parish Council - Youth/Adult Recreation - new facilities at Willow Road Park, Barrow Upon Soar	0	41,500	31,125	0	0	0	31,125		31,125		41,500	This is a third party project led by Barrow PC - funded by S106 contributions
M. Bradford	Z875	Town Hall - Main Auditorium Air Handling Equipment	0	90,000	67,500	65,246	21,687	0	(19,433)		(19,433)	90,000	0	
M. Bradford	Z876	Anstey Parish Council - Jubilee Hall, Stadon Rd, Anstey - extension & redevelopment	0	90,900	68,175	0	0	0	68,175		68,175		90,900	This is a third party project led by Anstey PC - funded by S106 contributions
R. Bennett	Z877	Hathern Community Woodland Project - planting and enhancement	0	44,200	33,150	0	0	0	33,150		33,150		44,200	BNG contribution to be used for maintenance costs
M. Bradford	Z878	Refuse Collection Vehicles	0	440,000	330,000	0	0	448,272	(118,272)		(118,272)		440,000	PO has been placed for full amount - delivery expected in 24/25

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M. Bradford	Z879	Sileby Memorial Park	0	83,100	62,325	0	0	0	62,325		62,325		83,100	Third party project not led by CBC
M. Bradford	Z881	Loughborough Town Hall - new website commissioning	0	15,000	11,250	0	0	0	11,250		11,250		15,000	Project unlikely to start before new financial year
M. Bradford	Z882	Carillon Tower - Re-imagining Loughborough's Iconic Tower	0	249,300	186,975	7,215	0	0	179,760		179,760	7,215	100,000	Project has been halted with just £7,215 paid to date, SPF fund managers have allocated £100,000 to deliver a reduced project
	COS	Head of Contracts: Leisure, Waste and Environment	50,000	2,517,600	1,888,200	272,807	23,612	571,948	1,016,730	0	1,016,730	480,190	1,532,225	
		Director Finance, Governance and Contracts												
S. Jackson	Z818	Enterprise Zone	0	10,000,000	7,500,000	4,161,423	0	0	3,338,577		3,338,577	4,161,423	5,838,577	£4,161,423 was funded in October 2023; no other funding anticipated before year end and balance carry forward will be requested
M. Bradford	Z873	Town Deal - Lanes & Links	0	509,400	382,050	61,934	0	3,259	316,857		316,857	509,400	0	Assume will be spent at year end, request any unspent be c/forward
	CSS	Director Finance, Governance and Contracts	0	10,509,400	7,882,050	4,223,357	0	3,259	3,655,434	0	3,655,434	4,670,823	5,838,577	
		Customer Experience												
A. Khan	Z085	Hardware Replacement Programme	45,000	90,000	67,500	87,832	14,570	0	(34,902)		(34,902)	95,000	0	Allocated budget to be spent by 31/3/2024 to support the hardware replacement programme, and overspend will be used from the 3 year allocated funding
A. Khan	Z354	Infrastructure Development	30,000	50,000	37,500	13,419	246	32,647	(8,812)		(8,812)	50,000	0	Allocated budget is on target to be spent by the end of the financial year
A. Khan	Z812	Server Redesign	0	70,000	52,500	39,733	0	0	12,767		12,767	40,000	30,000	Carry forward requested to support the relocation and redesign of the IT Data Centre which will commence from May 2024 onwards, after the completion of the cloud implementation programme (Z813)
A. Khan	Z813	Cloud Implementation	0	60,000	45,000	57,716	0	2,100	(14,816)		(14,816)	60,000	0	Allocated budget to be spent by end of March
A. Khan	Z816	Northgate – Single Use System	0	15,200	11,400	2,692	2,500	0	6,209		6,209	5,192	10,008	Carry forward requested in line with the approved SLT extension to implement the project April/May 2024
	CUS	Customer Experience	75,000	285,200	213,900	201,392	17,316	34,747	(39,555)	0	(39,555)	250,192	40,008	
		Head of Economic Development and Regeneration												
C. Grace	Z861	Town Deal – Living Loughborough	500,000	1,568,000	1,176,000	249,947	0	566,891	359,162		359,162	1,568,000	0	Steve Dibnah has confirmed that work package leads are still predicting that the Living Loughborough expenditure will be as listed. The turnout will be potentially less but at this point it is difficult to make an accurate assessment until product prices etc have come in and been confirmed. We suggest that Z861 is therefore forecast to be as is.
	EDR	Head of Economic Development and Regeneration	500,000	1,568,000	1,176,000	249,947	0	566,891	359,162	0	359,162	1,568,000	0	
		Head of Finance												
L. Tansey	Z810	Unit4 Agresso Upgrade	0	32,800	24,600	0	0	0	24,600		24,600	0	24,600	Project likely to commence in 2024 in line with Unit4 move to cloud SaaS
	FPS	Head of Finance	0	32,800	24,600	0	0	0	24,600	0	24,600	0	24,600	
		Head of Governance and Human Resources												
A. Ward	Z870	Audio Visual Equipment – Loughborough Town Hall	0	75,000	56,250	0	0	0	56,250		56,250	0	75,000	
	GHR	Head of Governance and Human Resources	0	75,000	56,250	0	0	0	56,250	0	56,250	0	75,000	
		Director Housing and Wellbeing												
V. Graham	Z348	Community Facilities Grants	50,000	50,000	37,500	28,421	0	0	9,079		9,079			No comment received
V. Graham	Z427	Members Grants	13,000	13,000	9,750	4,050	0	0	5,700		5,700			No comment received
	HPR	Director Housing and Wellbeing	63,000	63,000	47,250	32,471	0	0	14,779	0	14,779	0	0	
		Head of Strategic Housing												
K. Moore	Z210	DFG Disabled Facilities Grant	1,058,000	1,309,700	982,275	640,130	68,026	90,895	183,224		183,224	496,000	562,000	
K. Moore	Z346	Private Sector Housing Grants	0	87,000	65,250	0	0	0	65,250		65,250			No comment received
K. Moore	Z363	Fuel Poverty Scheme - DECC	0	7,000	5,250	0	0	0	5,250		5,250			No comment received
	HSG	Head of Strategic Housing	1,058,000	1,403,700	1,052,775	640,130	68,026	90,895	253,724	0	253,724	496,000	562,000	
		Head of Neighbourhood Services												
M Bradford	Z846	Queniborough Parish Council - play equipment - King Georee V Playing Field	0	9,700	7,275	9,691	0	0	(2,416)		(2,416)	9,700	0	
	NBS	Head of Neighbourhood Services	0	9,700	7,275	9,691	0	0	(2,416)	0	(2,416)	9,700	0	
		Head of Planning & Growth												
R. Bennett	Z787	Bedford Square Gateway	0	462,800	347,100	22,996	0	457,050	(132,946)		(132,946)	250,000	212,800	Request any underspend by c/forward - current predicted overspend for scheme is £700k
R. Bennett	Z835	Shepshed Public Realm	300,000	1,092,200	819,150	1,138,470	0	628,331	(947,651)		(947,651)	1,092,200	0	Assume will be spent at year end, request any underspend be c/forward
	PRN	Head of Planning & Growth	300,000	1,555,000	1,166,250	1,161,466	0	1,085,381	(1,080,597)	0	(1,080,597)	1,342,200	212,800	

